

FISCAL NOTE

HB 2170 - SB 2776

January 31, 2000

SUMMARY OF BILL: Exempts World War II veterans who have been honorably discharged from the U.S. Army, Navy, Air Force, Marines or Coast Guard from payment of the required fees for issuance or renewal of driver's licenses.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues - Exceeds \$100,000

Estimate assumes:

- one third of the 110,000 World War II veterans in Tennessee have valid driver's licenses (36,000).
- based on a five year renewal cycle, 7,200 renew licenses annually.
- fee for renewal is \$17.50.
- annual decrease in revenues from waiving this fee would exceed \$100,000. As the number of World War II veterans retaining driver's licenses declines this amount will decrease.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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